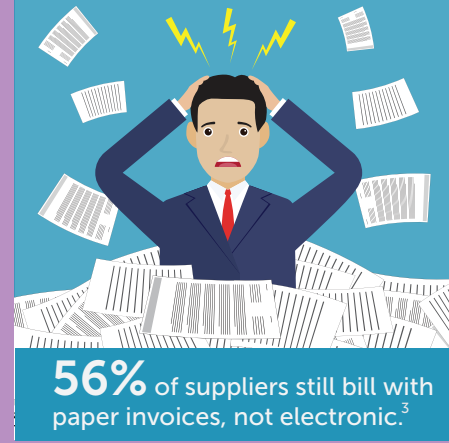


12 Reasons to Automate AP Operations Now

"Faster reconciliation" is **#1** cited reason as why AP operations are moving toward automation.²



38.7% of senior finance executives cite "costs to process invoices" as the biggest challenge in their AP department.¹



47.1% of senior finance executives cite "minimizing errors" as the biggest challenge in their AP department.⁴



56.6% say their organization processes less than six percent of its invoices straight-through (without any manual touch).⁵



70% of manufacturers describe their AP processing as slightly or significantly more complex compared to two years ago.⁶



48% of businesses expect their accounts payable processing to become more complex over the next two years.⁷



#1 top challenge/biggest contributor to AP processing complexity for businesses with over \$5 billion in annual revenues is receiving invoices from multiple channels.⁸

45.4% of senior finance executives cite "lack of visibility into invoices and payables" as the biggest challenge in their AP department.⁹



Only **48%** of invoices handled manually are paid on time.¹⁰



Only **58%** of early payment discounts are taken advantage of.¹⁰

"Improved compliance" is **#3** cited reason as why AP operations are moving toward automation.¹¹



One of our clients reports that each AP employee can now process **2.7x** as many invoices annually since AP automation was implemented.¹²

SOURCES INCLUDE:

1. AP Technology Survey, Institute of Finance & Management, 2014
2. AP Technology Survey, Institute of Finance & Management, 2015
3. Institute of Finance & Management (IOFM), "AP Automation: New Visibility Boosts Business Process Performance", 2015, Sponsored by CIIS
4. AP Technology Survey, Institute of Finance & Management, 2014
5. AP Technology Survey, Institute of Finance & Management, 2014
6. AP Automation Study, Institute of Financial Operations (IFO), 2013
7. AP Automation Study, Institute of Financial Operations (IFO), 2013
8. AP Automation Study, Institute of Financial Operations (IFO), 2015
9. AP Technology Survey, Institute of Finance & Management, 2014
10. Institute of Finance & Management (IOFM), "AP Automation: New Visibility Boosts Business Process Performance", 2015, Sponsored by CIIS
11. AP Technology Survey, Institute of Finance & Management, 2015
12. CIIS Case Study "How Canon is Transforming Project Approval and Accounts Payable Processes ... from Planning, Procurement, to Payment," 2015

Simplify the Growing Complexity of AP

Whether you call it accounting, accounts payable, or simply AP — its processes seem to grow more complex each year. But does that mean the function should compromise your company's productivity?

Canon Information & Imaging Solutions has delivered a powerful, integrated AP solution that's flexible, scalable, and affordable.

The **Canon AP Automation Solution** is designed to help you dramatically boost operational efficiency and maximize the effectiveness of your invoice processing efforts. This intelligent Canon solution will help you reduce costs, streamline processes, and make faster, better informed decisions.

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